

P R E S S R E L E A S E

Sal. Oppenheim opens branch office in Vienna

Cologne, 1 February 2001 – Sal. Oppenheim jr. & Cie., the Cologne-based private bank established in 1789, will open a new branch office in Vienna on 2 April 2001 in the Palais Equitable building, which is located at “Stock im Eisen Platz 3” in the city’s 1st district.

The branch office, headed by Dr. Bernhard Ramsauer, will allow Oppenheim to focus on comprehensive asset management and investment advisory services for private clients and foundations, and to offer asset management services for institutional clients in Austria, too. It will also focus on selling funds and other structured investment products, such as reverse convertibles, etc. In addition, the bank will make its investment banking expertise (primarily relating to IPOs and M&A) to Austrian companies.

- End -

(approx. 690 characters)

Contact:

Sal. Oppenheim jr. & Cie. KGaA
Unter Sachsenhausen 4
50667 Cologne
Press and public relations
Tel.: +49 (0) 2 21 1 45-19 55
email: presse@oppenheim.de

page 1 of 1